

## 2013 School FIRST Rating and Required Disclosures

### Public Hearing October 24, 2013 at 5:30PM

Presented by Edward Sorola Executive Director Financial Services



Financial Integrity Rating System of Texas

Annual rating issued by TEA for each district

Ratings are based on 2011-2012 fiscal year data

Public notice and hearing mandated by CFA (Legal)

Report published on Dallas ISD Public Information Portal



TEA issues each district one of four possible FIRST ratings.

The percentage of districts attaining each rating in 2013:

FIRST Rating	Statewide Percentage
Superior Achievement	95.9%
Above Standard Achievement	3.4%
Standard Achievement	.3%
Substandard Achievement	

Dallas ISD Rating: Superior Achievement (highest rating)

2<sup>nd</sup> consecutive year to achieve top rating

Rating system includes 20 separate indicators

Performance by rating indicator:

6 Yes / No indicators: Dallas ISD - 5 Yes; 1 No 14 indicators with points: Dallas ISD 65 points out of possible 70; Superior Achievement requires 64 70

#### School FIRST Areas for Improvement

Material weaknesses in internal controls.



(<a href="http://www.dallasisd.org/cms/lib/TX01001475/centricity/domain/592">http://www.dallasisd.org/cms/lib/TX01001475/centricity/domain/592</a> <a href="http://www.dallasisd.org/cms/lib/TX01001475/centricity/domain/592">http://www.dallasisd.org/cms/lib/TX01001475/centricity/domain/592</a>

For the year ended June 30, 2012, the Interim Superintendent received no outside compensation or fees for professional consulting or other personal services.

For the year ended June 30, 2012, there were no gifts received by the Superintendent, Board Members, and their First Degree Relatives from any district vendors.



#### School FIRST Required Disclosures

For the year ended June 30, 2012, there were no Business Transactions (aside from expense reimbursements) between the District and Board Members.

The following schedule details the reimbursements for business expenses received by the Superintendent and Board Members from the District for the year ended June 30, 2012.



#### Expense Reimbursements

#### School FIRST Required Disclosures

General Fund Expenditures for the Three Months Ended September 30, 2012 (in millions):

6100 Payroll and related costs	\$ 147.9
6200 Contracted services	28.9
6300 Supplies and materials	9.4
6400 Other operating	2.5



The District drew funds from a short-term financing note between July and October 2011 (fiscal 2012). The district did not issue such a note between July and October 2012 (fiscal 2013).

The District does not have major construction projects underway or planned that will impact its financial solvency.

# 2013 School FIRST Rating and Required Disclosures

